

# 2017 Third Quarter Financial Results

**Gamma Optical**  
<http://www.gammaopto.com>



# DISCLAIMER STATEMENT

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This presentation and release contain “forward-looking statements” which may include projections of future results of operations, financial condition or business prospects based on our own information and other sources.

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The forward-looking statements in this release reflect the current belief of Gamma as of the date of this release. Gamma undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

# Executive Summary

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3Q 17 Financial Reporting

Business and Strategy Update

# Consolidated Income Statement

NT\$ Thousand	17 Q3	17 Q2	QoQ %	16Q3	QoQ %	17YTD	16YTD	YoY%
Net Revenues	10,464	8,389	25%	136,351	-92%	38,752	387,827	-90%
Gross Profit	(20,889)	(8,574)	144%	773	-2802%	(50,113)	775	-6566%
Operating Expenses	25,370	10,440	143%	24,427	4%	46,806	67,322	-30%
Net Operating (Loss)	(46,259)	(19,014)	143%	(23,654)	96%	(96,919)	(66,547)	46%
Other Income	260	2	12900%	372	-30%	372	1,374	-73%
Non-Operating Income (Expenses)	26	2,660	-99%	(11,173)	-100%	(10,155)	(16,453)	-38%
Net Loss	(45,973)	(16,352)	181%	(34,455)	33%	(106,702)	(81,626)	31%
Net Loss - Parent Company	(45,973)	(16,352)	181%	(34,613)	33%	(106,702)	(81,749)	31%
Minority Interest	-	-	-	158	-100%	-	123	-100%
EPS (NT\$)	(0.59)	(0.11)		(0.69)		(1.38)	(1.63)	

# Consolidated Balance Sheet



Unit : NT\$ thousand	2017/9/30		2016/9/30	
Cash & Cash Equivalents	179,975	15%	283,681	23%
Accounts Receivable	109,405	9%	257,679	21%
Inventory (Net)	12,320	1%	61,603	5%
Property 、 Plant & Eduipment	384,365	31%	433,329	35%
Other Assets	57,152	5%	197,919	16%
Total Assets	743,217	60%	1,234,211	100%
Current Liabilities	71,323	6%	411,862	33%
Long-Term & Other Liabilities	434	0%	24,739	2%
Shareholders' Equity	671,460	54%	797,610	65%

# Consolidated Cash Flow



Unit : NT\$ thousand	2017/9/30	2016/9/30
Cash Equiv.-Beg	234,278	130,195
Cash Flow from Operations	10,134	2,097
Cash Flow from Investing	122,854	(34,032)
Cash Flow from Financing	(184,944)	187,122
Exchange Influence	(2,347)	(1,701)
Cash Equiv.-End	179,975	283,681

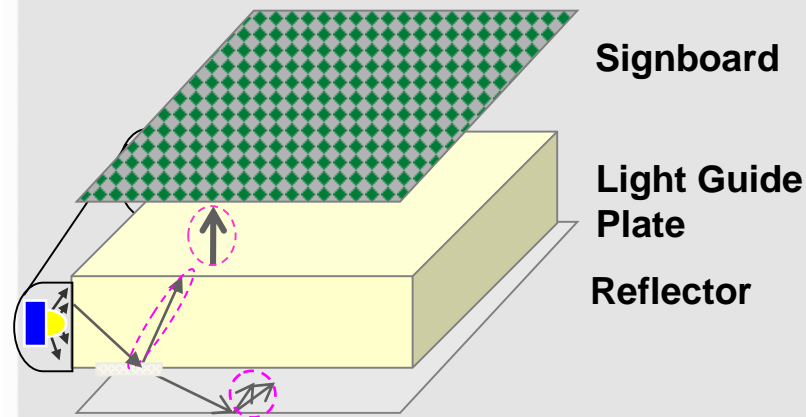


- In the direction of developing special application of optical products
- Mold engraving and design
- Trade in optical products and the related raw materials
- Searching for the opportunity of transformation in other fields

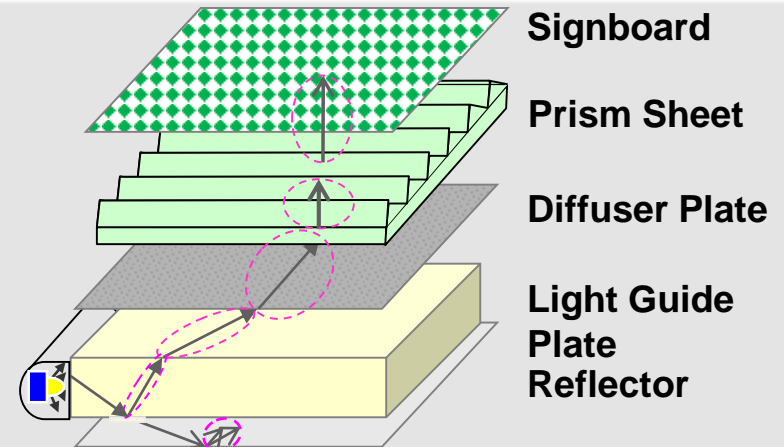
# Applications of Special Backlight Module

Now focus on the market for illuminated signs

*Structure 1*

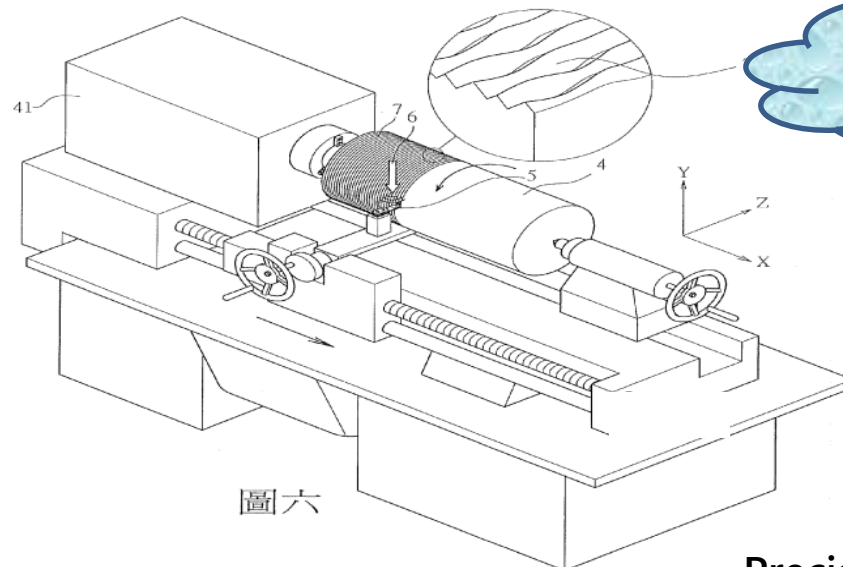
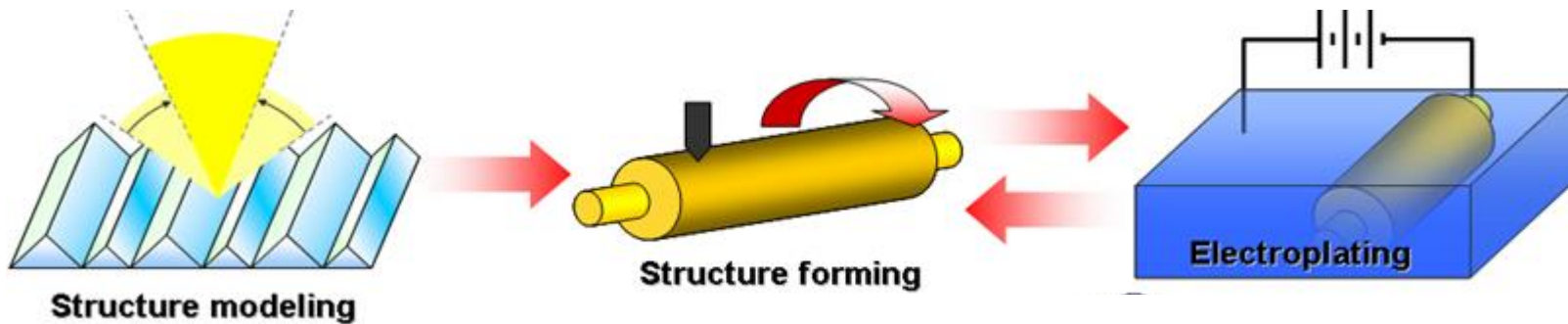
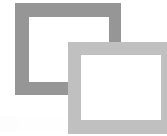


*Structure 2*





# Mold Engraving and Design



Design  
( core technology1 )

Precision Engraving Machine  
( reference image )

# Optical Products and Related Materials



- ① 液晶画面保護シート
- ② スマートフォン筐体
- ③ 衝撃吸収材クッション材 “STM”
- ④ 加飾ガラスプレート
- ⑤ 光学用基材レス粘着テープ “MHM”
- ⑥ ハードコートPET光学粘着フィルム
- ⑦ ITO
- ⑧ 光学用基材レス粘着テープ “MHM”
- ⑨ ITO
- ⑩ 光学用基材レス粘着テープ “MHM”
- ⑪ LCDモジュール
- ⑫ 遮光両面粘着テープ “NE-B/BW”
- ⑬ レンズフィルム
- ⑭ 拡散フィルム
- ⑮ 透明両面粘着テープ “Neo Fix”
- ⑯ 導光フィルム

● 当社製品





# Thank You

*Gamma Optical Co., Ltd*

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