

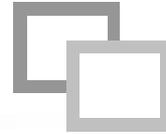
# 2017 Third Quarter Financial Results

**Gamma Optical**

<http://www.gammaopto.com>



# DISCLAIMER STATEMENT

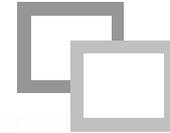


This presentation and release contain “forward-looking statements” which may include projections of future results of operations, financial condition or business prospects based on our own information and other sources.

Our actual results of operations, financial condition or business prospects may differ from those expressed or implied in these forward-looking statements for a variety of reasons, including but not limited to price fluctuations, competition, international economic conditions, exchange rate fluctuations, market demand and other risks and factors beyond our control.

The forward-looking statements in this release reflect the current belief of Gamma as of the date of this release. Gamma undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

# Executive Summary



3Q 17 Financial Reporting

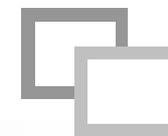
Business and Strategy Update

# Consolidated Income Statement



NT\$ Thousand	17 Q3	17 Q2	QoQ %	16Q3	QoQ %	17YTD	16YTD	YoY%
Net Revenues	10,464	8,389	25%	136,351	-92%	38,752	387,827	-90%
Gross Profit	(20,889)	(8,574)	144%	773	-2802%	(50,113)	775	-6566%
Operating Expenses	25,370	10,440	143%	24,427	4%	46,806	67,322	-30%
Net Operating (Loss)	(46,259)	(19,014)	143%	(23,654)	96%	(96,919)	(66,547)	46%
Other Income	260	2	12900%	372	-30%	372	1,374	-73%
Non-Operating Income (Expenses)	26	2,660	-99%	(11,173)	-100%	(10,155)	(16,453)	-38%
Net Loss	(45,973)	(16,352)	181%	(34,455)	33%	(106,702)	(81,626)	31%
Net Loss - Parent Company	(45,973)	(16,352)	181%	(34,613)	33%	(106,702)	(81,749)	31%
Minority Interest	-	-	-	158	-100%	-	123	-100%
EPS (NT\$)	(0.59)	(0.11)		(0.69)		(1.38)	(1.63)	

# Consolidated Balance Sheet



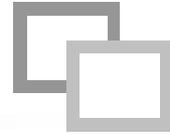
Unit : NT\$ thousand	2017/9/30		2016/9/30	
Cash & Cash Equivalents	179,975	15%	283,681	23%
Accounts Receivable	109,405	9%	257,679	21%
Inventory (Net)	12,320	1%	61,603	5%
Property · Plant & Equipment	384,365	31%	433,329	35%
Other Assets	57,152	5%	197,919	16%
<b>Total Assets</b>	<b>743,217</b>	<b>60%</b>	<b>1,234,211</b>	<b>100%</b>
Current Liabilities	71,323	6%	411,862	33%
Long-Term & Other Liabilities	434	0%	24,739	2%
Shareholders' Equity	671,460	54%	797,610	65%

# Consolidated Cash Flow



Unit : NT\$ thousand	2017/9/30	2016/9/30
Cash Equiv.-Beg	234,278	130,195
Cash Flow from Operations	10,134	2,097
Cash Flow from Investing	122,854	(34,032)
Cash Flow from Financing	(184,944)	187,122
Exchange Influence	(2,347)	(1,701)
Cash Equiv.-End	179,975	283,681

# Business Strategies

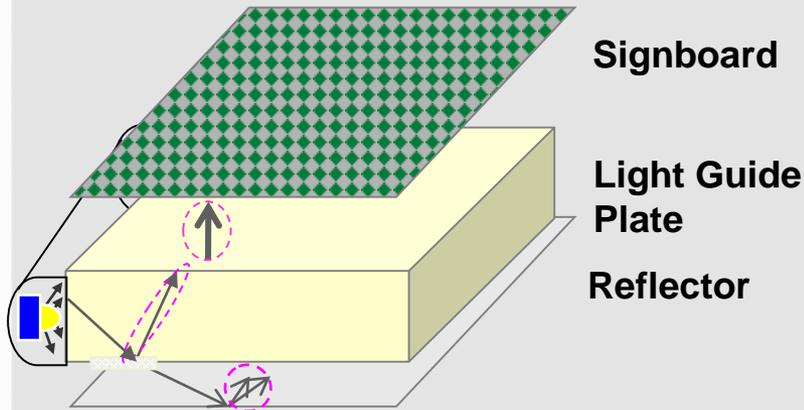


- In the direction of developing special application of optical products
- Mold engraving and design
- Trade in optical products and the related raw materials
- Searching for the opportunity of transformation in other fields

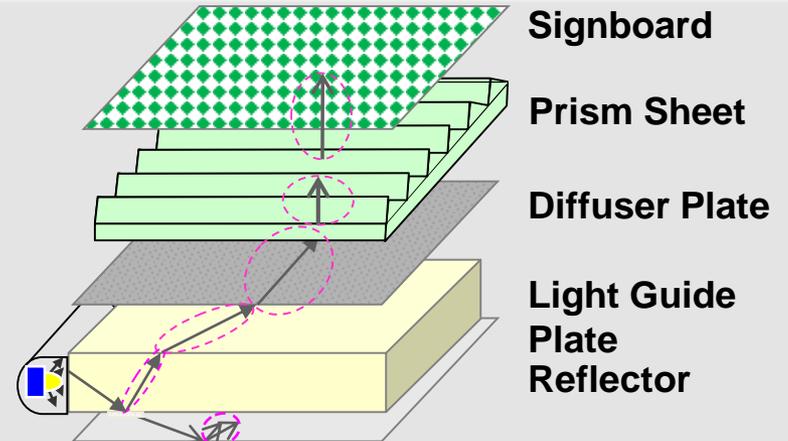
# Applications of Special Backlight Module

Now focus on the market for illuminated signs

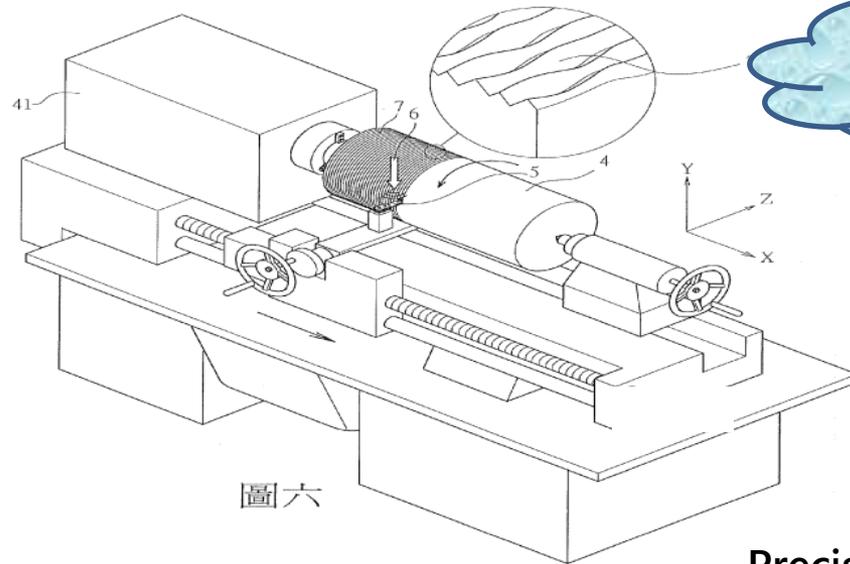
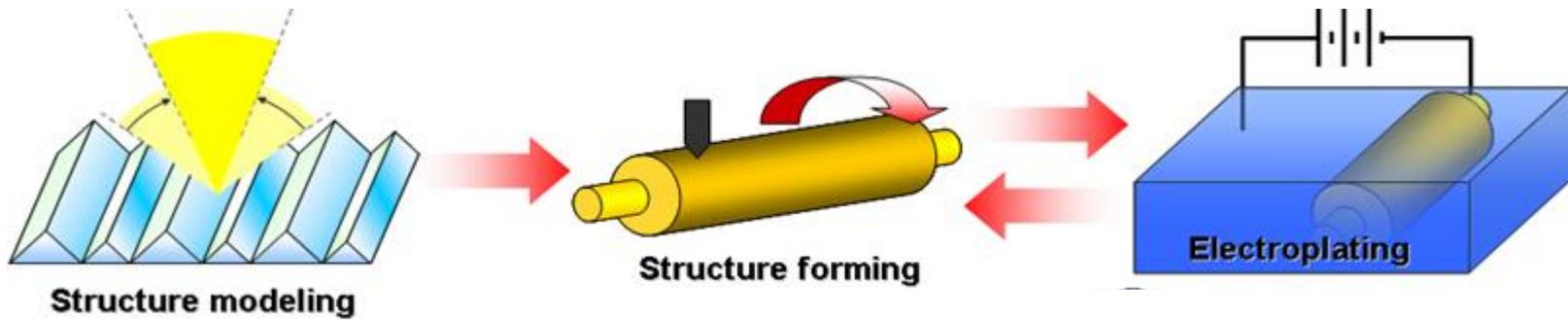
*Structure 1*



*Structure 2*



# Mold Engraving and Design



圖六



Precision Engraving Machine  
( reference image )

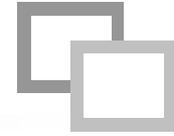
# Optical Products and Related Materials



- ① 液晶画面保護シート
- ② スマートフォン筐体
- ③ 衝撃吸収材クッション材 “STM”
- ④ 加飾ガラスプレート
- ⑤ 光学用基材レス粘着テープ “MHM”
- ⑥ ハードコートPET光学粘着フィルム
- ⑦ ITO
- ⑧ 光学用基材レス粘着テープ “MHM”
- ⑨ ITO
- ⑩ 光学用基材レス粘着テープ “MHM”
- ⑪ LCDモジュール
- ⑫ 遮光両面粘着テープ “NE-B/BW”
- ⑬ レンズフィルム
- ⑭ 拡散フィルム
- ⑮ 透明両面粘着テープ “Neo Fix”
- ⑯ 導光フィルム
- 当社製品

タッチパネルモジュール

バックライトモジュール



# Thank You

*Gamma Optical Co., Ltd*

*<http://www.gammaopto.com>*

